

PROXY (FORM C)

(For Foreign Shareholder appointing the Custodian in Thailand)

Shareholder Registration No. _____ Written at _____
Date _____ Month _____ Year _____

(1) I, We _____ Nationality _____

Residing at No. _____ Road _____ Sub-district _____

District _____ Province _____ Country _____ Postal code _____

Acting as the Depository and Trustee (Custodian) for _____

Being a shareholder of Kang Yong Electric Public Company Limited,

holding the total amount of _____ Shares and entitled to cast vote _____ votes, as follows:

Ordinary Shares _____ Shares, entitled to cast vote _____ votes,

(2) Hereby appoint :

1. Name _____ Age _____ Years , Residing at No. _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____, or

2. Name _____ Age _____ Years , Residing at No. _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____, or

3. Name _____ Age _____ Years , Residing at No. _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____, or

4. Independent Director

Mr. Tanbodee Kusinkert Age 75 years

Residing at No. 39/1 Soi Prachachuen 12 , Bang sue District , Bangkok, 10800

Only one of them as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of Shareholders for the year 2020 will be held on Thursday July 23, 2020 at 02:00 p.m., Grand Hall 202-203 (GH 202-203), 2nd Floor, Bangkok International Trade and Exhibition Centre (BITEC), located at No. 88, Debaratna Road (km, 1), Bangna Tai, Bangna, Bangkok 10260 or such other date,time and place as the meeting may be adjourned.

(3) I/We authorize the proxy holder to attend the meeting and vote as this meeting as follows:

The proxy is empowered to vote and entire shares held and entitled to cast vote

The proxy is empowered to vote part of shares , are ordinary share _____ shares
and entitled to cast vote _____ shares

(4) I/We authorize the proxy holder to attend the meeting and vote on behalf as this meeting as follows:

Agenda No. 1 To adopt the minutes of the Annual General Meeting of Shareholders for the year 2019

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
- Approve..... Votes Disapprove..... Votes Abstain..... Votes

Agenda No.2 To acknowledge the Board of Directors' report on the operational result for year 2019

Inform to shareholders acknowledge the Company's operating results and shareholders ask any question and the Board will answer their queries (if any) Thus, there is no vote on this agenda

Agenda No. 3 To consider and approve the annual financial statement 2019 year ended 31 March 2020

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
- Approve..... Votes Disapprove..... Votes Abstain..... Votes

Agenda No. 4 To consider and approve the profit appropriation and annual dividend payment

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
- Approve..... Votes Disapprove..... Votes Abstain..... Votes

Agenda No.5 To consider the election of Directors in place of those retiring by rotation

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:

To consider election of the entire of Board of Directors

- Approve..... Votes Disapprove..... Votes Abstain..... Votes

To consider election of the individual directors as follows:

1 Mr. Arthakrit Visudtibhan

- Approve..... Votes Disapprove..... Votes Abstain..... Votes

2 Mr. Akira Nakamichi

- Approve..... Votes Disapprove..... Votes Abstain..... Votes

3 Mr. Takeshi Oshima

- Approve..... Votes Disapprove..... Votes Abstain..... Votes

4 Mr. Tomohiko Kasai

- Approve..... Votes Disapprove..... Votes Abstain..... Votes

5 Assoc.Prof.Dr.Issaree Hunsacharoonroj

- Approve..... Votes Disapprove..... Votes Abstain..... Votes

Agenda No.6 To consider and approve the directors' remuneration of fiscal year 2020

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
- Approve..... Votes Disapprove..... Votes Abstain..... Votes

Agenda No.7 To consider the appointment of auditors and fix of audit fee of fiscal year 2020

- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects
- (b) To grant my/our proxy to vote at my/our desire as follows:
 - Approve..... Votes
 - Disapprove..... Votes
 - Abstain..... Votes

Agenda No. 8 To consider other matters (if any)

The shareholders are free to ask any questions and the Board will answer their queries (if any).

Thus, there is no voting on this agenda.

- (5) The proxy's voting for any agenda that is not consistent with the intention specified under this proxy shall be deemed invalid and shall not be considered as my voting as the shareholder.
- (6) In case I/we do not specify or clearly specify my/our intention to vote in any agenda, or in case there is any other agenda considered in the Meeting other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall be authorized to consider the matters and vote on my/our behalf as the proxy deems appropriate in all respects.

Any act performed by the proxy during the meeting, except the proxy's voting that is not consistent with my intention as specified under this proxy, shall be deemed as having been carried out by myself/ourselves in all respects.

Signature Grantor
()

Signature Grantee
()

Signature Grantee
(Mr. Tanabodee Kusinkert)

- Remarks:**
- (1) This Proxy Form (C) is only used in the case that the shareholder of record is a foreign shareholders whose shares are taken of by the Custodian in Thailand.
 - (2) Documentary evidences required to be enclosed together with this proxy are as follows:
 - (1) A Shareholder's power of attorney which authorizes the Custodian to sign the proxy on his/her behalf.
 - (2) A letter of certification confirming that the person who signed the proxy has been authorized to engage in a custodian business.
 - (3) Where more than one proxy are appointed, only one proxy is allowed to attend the meeting and cast the votes on behalf of the appointing shareholder. No voting shares can be split to more than one proxy for voting purpose.
 - (4) With respect to the agenda directors election, it may be conducted as a group at once or one by one individually.